

# **GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND**

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

## **Interim Report 2022 (Unaudited)**

For the period from 1 January 2022 to 30 June 2022

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## **ADMINISTRATION AND MANAGEMENT**

### **MANAGER**

CCB International Asset Management Limited  
12/F, CCB Tower  
3 Connaught Road Central  
Central  
Hong Kong

### **DIRECTORS OF THE MANAGER**

Li Lu  
Lee Yat Chun  
Wei Yucheng

### **TRUSTEE**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

### **CUSTODIAN**

Industrial and Commercial Bank of China (Asia) Limited  
33/F, ICBC Tower  
3 Garden Road  
Central  
Hong Kong

### **REGISTRAR AND TRANSFER AGENT**

ICBC (Asia) Trustee Company Limited  
33/F, ICBC Tower  
3 Garden Road, Central  
Hong Kong

## STATEMENT OF FINANCIAL POSITION

As at 30 Jun, 2022 - unaudited

	<b>CCBI Global Premium Selection Fund</b>	
	<b>30 Jun 2022</b>	<b>31 Dec 2021</b>
	<b>HK\$</b>	<b>HK\$</b>
<b>ASSETS</b>		
Financial assets at fair value through profit or loss	113,849,022	142,673,860
Interest and dividend receivable	1,192	3,599
Prepayments	-	-
Due from Broker	440,482	-
Cash and cash equivalents	39,161,967	32,239,689
<b>TOTAL ASSETS</b>	<b>153,452,663</b>	<b>174,917,148</b>
<b>LIABILITIES</b>		
Management fee payable	98,928	120,536
Trustee fee payable	72,077	72,077
Accrued expenses and other payables	195,295	208,801
<b>TOTAL LIABILITIES</b>	<b>366,300</b>	<b>401,414</b>
<b>NET ASSETS ATTRIBUTABLE TO UNITHOLDERS</b>		
<b>Class A</b>	-	-
<b>Class B</b>	153,086,363	174,515,734
	<b>153,086,363</b>	<b>174,515,734</b>
<b>NUMBER OF UNITS IN ISSUE</b>		
<b>Class A</b>	-	-
<b>Class B</b>	1,200,000	1,200,000
<b>NET ASSET VALUE PER UNIT</b>		
<b>Class A</b>	-	-
<b>Class B</b>	127.57	145.43

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 Jun, 2022 - unaudited

	<b>CCBI Global Premium Selection Fund</b>	
	<b>1 Jan - 30 Jun 2022 HK\$</b>	<b>1 Jan - 30 Jun 2021 HK\$</b>
<b>(LOSS)/ INCOME</b>		
Dividend income	-	179,907
Interest income on bank deposits	58,236	20,483
Net (losses) / gains on financial assets at fair value through profit or loss	(20,566,112)	12,168,586
Net exchange gains	88,365	2,310
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<b>Total (loss) / income</b>	<b>(20,419,511)</b>	<b>12,371,286</b>
	<hr/>	<hr/>
<b>EXPENSES</b>		
Management fee <sup>Note 1</sup>	(618,039)	(697,564)
Trustee fee <sup>Note 2</sup>	(216,000)	(216,000)
Professional fees	-	(33)
Auditor's remuneration	(83,310)	(98,302)
Transaction handling fee	(62,122)	(16,417)
Other operating expenses	(30,389)	(80,866)
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<b>Total expenses</b>	<b>(1,009,860)</b>	<b>(1,109,182)</b>
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<b>Net (Loss) / Income before tax</b>	<b>(21,429,371)</b>	<b>11,262,104</b>
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<b>(Loss) /profit and total comprehensive income</b>	<b>(21,429,371)</b>	<b>11,262,104</b>
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<sup>Note 1</sup> During the period ended 30 June 2022 and 30 June 2021, Management fee paid to the Manager, no other amounts were paid to the Manager or its connected persons.

<sup>Note 2</sup> During the period ended 30 June 2022 and 30 June 2021, Trustee fee inclusive of Custodian fee and Registrar and Transfer Agent fee were paid to the Trustee.

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## STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Jun, 2022 – unaudited

	<b><u>CCBI Global Premium Selection Fund</u></b>	
	<b>1 Jan to 30 Jun 2022 HK\$</b>	<b>1 Jan to 30 Jun 2021 HK\$</b>
<b>Balance at the period ended 1 Jan</b>	174,515,734	171,407,301
(Loss) / profit and total comprehensive income for the period	(21,429,371)	11,262,104
Issue of units	-	-
Redemption of units	-	-
<b>Net subscription</b>	-	-
<b>Balance at 30 Jun</b>	153,086,363	182,669,405
<b>Number of units in issue and net asset value per unit</b>		
	<b>1 Jan to 30 Jun 2022 Number of units</b>	<b>1 Jan to 30 Jun 2021 Number of units</b>
<b>As at 1 Jan</b>	1,200,000	1,200,000
Subscription of units	-	-
Redemption of units	-	-
<b>As at 30 Jun</b>	1,200,000	1,200,000

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## INVESTMENT PORTFOLIO

As at 30 Jun 2022 - unaudited

Denominated in HKD

### CCBI Global Premium Selection Fund

	<b>Holdings</b>	<b>Fair Value HK\$</b>	<b>% of net asset</b>
<b><u>Listed/Quoted Investments</u></b>			
<b>Collective Investment Schemes</b>			
<b>Hong Kong</b>			
Global X China Elec Vehicle and Battery ETF	48,950	8,042,485	5.26
Global X China Clean Energy ETF	136,200	19,871,580	12.98
<b>United States</b>			
SPDR Gold Trust	3,000	3,984,000	2.60
<b><u>Unlisted Investments</u></b>			
<b>Collective Investment Schemes</b>			
<b>Cayman Island</b>			
Fullgoal China Opportunities Fund CLASS A #	1,601	11,639,433	7.60
<b>Hong Kong</b>			
CUAM China-Hong Kong Strategy Fund – Class 1	281,265	10,545,735	6.89
Haitong Hong Kong Equity Investment Fund - I USD	10,785	11,298,577	7.38
<b>Luxembourg</b>			
Fundsmith Equity Fund Feeder I ACC USD #	104,457	23,632,947	15.44
Fullgoal China Small-Mid Cap Growth Fund – I USD	938	24,834,264	16.22
		<u>113,849,021</u>	<u>74.37</u>
<b>Total investment portfolio</b>			
<b>Other net assets</b>		<u>39,237,342</u>	<u>25.63</u>
<b>Net Assets As of 30 June, 2022</b>		<u><u>153,086,363</u></u>	<u><u>100.00</u></u>
<b>Total Investment, at cost</b>		<u>85,293,280</u>	

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

# Not authorized in Hong Kong and not available to the public in Hong Kong

## STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period from 1 Jan 2022 to 30 Jun 2022 - unaudited

	Movements in holdings			
	At 1 Jan 2022	Additions	Disposals	At 30 Jun 2022
<b><u>Listed/Quoted Investments</u></b>				
<b>Collective Investment Schemes</b>				
<b>Hong Kong</b>				
Global X China Elec Vehicle and Battery ETF	171,050	10,000	(132,100)	48,950
Global X China Clean Energy ETF	-	202,000	(65,800)	136,200
<b>United States</b>				
SPDR Gold Trust	6,000	5,000	(8,000)	3,000
<b><u>Unlisted Investments</u></b>				
<b>Collective Investment Schemes</b>				
<b>Cayman Island</b>				
Fullgoal China Opportunities Fund CLASS A#	826	775	-	1,601
<b>Hong Kong</b>				
CISI Selection Fund Series - China Core Asset Fund Class I (HKD)	32,352	-	(32,352)	-
CUAM China-Hong Kong Strategy Fund – Class 1	501,681	-	(220,416)	281,265
Haitong Hong Kong Equity Investment Fund - I USD	5,200	5,585	-	10,785
<b>Luxembourg</b>				
Fundsmith Equity Fund Feeder I ACC USD #	104,457	-	-	104,457
Fullgoal China Small-Mid Cap Growth Fund – IIUSD	1,230	-	(292)	938

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