

GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Interim Report 2020 (Unaudited)

For the period from 1 January 2020 to 30 June 2020

CONTENTS

	Pages
ADMINISTRATION AND MANAGEMENT	1
STATEMENT OF FINANCIAL POSITION	2
STATEMENT OF COMPREHENSIVE INCOME	3
STATEMENT OF CHANGES IN EQUITY	4
INVESTMENT PORTFOLIO	5
STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS	6

ADMINISTRATION AND MANAGEMENT

MANAGER

CCB International Asset Management Limited
12/F, CCB Tower
3 Connaught Road Central
Central
Hong Kong

DIRECTORS OF THE MANAGER

Hung Yat (Resigned: 29 Apr 2020)
Li Lu (Appointed : 29 Apr 2020)
Li Ngai
Lo Chak Bong Alfred Bing
Yam Wang Lap

TRUSTEE

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road, Central
Hong Kong

CUSTODIAN

Industrial and Commercial Bank of China (Asia) Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

REGISTRAR AND TRANSFER AGENT

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road, Central
Hong Kong

STATEMENT OF FINANCIAL POSITION

As at 30 Jun, 2020 - unaudited

	CCBI Global Premium Selection Fund	
	30 Jun 2020	31 Dec 2019
	HKD	HKD
ASSETS		
Financial assets at fair value through profit or loss	112,436,587	124,687,308
Interest and dividend receivable	173,172	441,585
Prepayments	1,120	5,500
Cash and cash equivalents	24,476,632	7,732,467
TOTAL ASSETS	137,087,511	132,866,860
LIABILITIES		
Management fee payable	93,599	91,815
Trustee fee payable	72,077	72,000
Amount due to broker	1,038,627	-
Organisation costs payable	-	165,968
Accrued expenses and other payables	98,385	79,854
TOTAL LIABILITIES	1,302,688	409,637
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		
Class A	-	-
Class B	135,784,823	132,457,223
	135,784,823	132,457,223
NUMBER OF UNITS IN ISSUE		
Class A	-	-
Class B	1,200,000	1,200,000
NET ASSET VALUE PER UNIT		
Class A	-	-
Class B	113.15	110.38

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the period ended 30 Jun, 2020 - unaudited

	CCBI Global Premium Selection Fund	
	1 Jan - 30 June 2020 HKD	1 Jan - 30 Jun 2019 HKD
INCOME		
Dividend income	190,701	984,685
Interest income on bank deposits	76,324	174,192
Net gains on financial assets at fair value through profit or loss	4,066,108	9,603,676
Net exchange losses	(111,583)	(30,784)
Total income	4,221,550	10,731,769
EXPENSES		
Management fee	(515,053)	(490,122)
Trustee fee	(216,077)	(216,000)
Professional fees	(38,769)	(5,298)
Auditor's remuneration	(44,520)	(68,077)
Transaction handling fee	(26,341)	(9,475)
Other operating expenses	(53,190)	(21,819)
Total expenses	(893,950)	(810,791)
Income before tax	3,327,600	9,920,978
Profit and total comprehensive income	3,327,600	9,920,978

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

STATEMENT OF CHANGES IN EQUITY

For the period ended 30 Jun, 2020 – unaudited

	CCBI Global Premium Selection Fund	
	1 Jan to 30 Jun 2020 HKD	1 Jan to 30 Jun 2019 HKD
Balance at the period ended 1 Jan	132,457,223	115,746,498
Profit and total comprehensive income for the period	3,327,600	9,920,978
Issue of units	-	-
Redemption of units	-	-
Net subscription	-	-
Balance at 30 Jun	135,784,823	125,667,476
Number of units in issue and net asset value per unit		
	1 Jan to 30 Jun 2020 Number of units	1 Jan to 30 Jun 2019 Number of units
As at 1 Jan	1,200,000	1,200,000
Subscription of units	-	-
Redemption of units	-	-
As at 30 Jun	1,200,000	1,200,000

The report is prepared using the same accounting policies and methods of computation as are applied in the annual reports of the scheme pursuant to 11.6A of the UT Code

INVESTMENT PORTFOLIO

As at 30 Jun 2020 - unaudited

Denominated in HKD

CCBI Global Premium Selection Fund

	Holdings	Fair Value HK\$	% of net asset
<u>Listed/Quoted Investments</u>			
Collective Investment Schemes			
Hong Kong			
Global X China Elec Vehicle	85,050	5,589,486	4.12
Tracker Fund of Hong Kong Ltd	203,000	5,054,700	3.72
United States			
SPDR Gold Trust	15,000	19,410,000	14.29
<u>Unlisted Investments</u>			
Collective Investment Schemes			
Hong Kong			
CISI Selection Fund Series – China Core Asset Fund Class I (HKD)	32,352	3,932,028	2.90
CUAM China-Hong Kong Strategy Fund – Class 1	501,680	14,087,694	10.38
Haitong Asian High Yield Bond Fund Class I *(USD) #	11,123	8,311,186	6.12
JPMorgan Vietnam Opportunities (acc) - USD	58,383	6,710,747	4.94
Luxembourg			
Fundsmith Equity Fund Feeder I ACC USD #	104,457	21,404,737	15.76
Fullgoal China Small-Mid Cap Growth Fund – I1USD	1,322	27,936,009	20.57
		<u>112,436,587</u>	<u>82.80</u>
Total investment portfolio			
Other net assets		<u>23,348,236</u>	<u>17.20</u>
Net Assets As of 30 June, 2020		<u>135,784,823</u>	<u>100.00</u>
Total Investment, at cost		<u>88,354,396</u>	

No holdings of collateral, no investment in financial derivative instruments and no securities financing transactions nor securities borrowing transactions in the period.

Not authorized in Hong Kong and not available to the public in Hong Kong

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period from 1 Jan 2020 to 30 Jun 2020 - unaudited

	Movements in holdings			
	At 1 Jan 2020	Additions	Disposals	At 30 Jun 2020
<u>Listed/Quoted Investments</u>				
Collective Investment Schemes				
Hong Kong				
Global X China Elec Vehicle	-	85,050	-	85,050
Tracker Fund of Hong Kong Ltd	-	203,000	-	203,000
United States				
SPDR Gold Trust	15,000	-	-	15,000
<u>Unlisted Investments</u>				
Collective Investment Schemes				
Hong Kong				
CISI Selection Fund Series - China Core Asset Fund Class I (HKD)	-	32,352	-	32,352
CUAM China-Hong Kong Strategy Fund – Class 1	501,681	-	-	501,681
Haitong Asian High Yield Bond Fund Class I *(USD) #	27,955	568	(17,400)	11,123
JPMorgan Vietnam Opportunities (acc) - USD	108,383	-	(50,000)	58,383
Ireland				
iShares European Property Yield	56,334	-	(56,334)	-
Luxembourg				
Fundsmith Equity Fund Feeder I ACC USD #	104,457	-	-	104,457
Fullgoal China Small-Mid Cap Growth Fund – I1USD	1,138	184	-	1,322

Not authorized in Hong Kong and not available to the public in Hong Kong