

GRAND REJUVENATION ASSET ALLOCATION FUND SERIES CCBI GLOBAL PREMIUM SELECTION FUND

(A sub-fund of an open-ended unit trust established as an umbrella fund under the laws of Hong Kong)

Interim Report 2018 (Unaudited)

For the period from 01 January 2018 to 30 June 2018

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ADMINISTRATION AND MANAGEMENT

MANAGER

CCB International Asset Management Limited
12/F, CCB Tower
3 Connaught Road Central
Central
Hong Kong

TRUSTEE

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road, Central
Hong Kong

DIRECTORS OF THE MANAGER

Li Ngai
Lo Chak Bong Alfred Bing
Hung Yat
Bai Yue

AUDITORS

Ernst & Young
22/F, Citic Tower
1 Tim Mei Avenue
Central
Hong Kong

REGISTRAR AND TRANSFER AGENT

Existing (since 19 June, 2018)

ICBC (Asia) Trustee Company Limited
33/F, ICBC Tower
3 Garden Road, Central
Hong Kong

Former (until 18 June, 2018)

Brown Brothers Harriman (Luxembourg) S.C.A
80 route d' Esch, L1470
Luxembourg

Representative in Hong Kong

Brown Brothers Harriman (Hong Kong) Limited
13/F Man Yee Building
68 Des Voeux Road Central
Hong Kong

CUSTODIAN

Industrial and Commercial Bank of China (Asia)
Limited
33/F, ICBC Tower
3 Garden Road
Central
Hong Kong

STATEMENT OF FINANCIAL POSITION

As at 30 June 2018 - unaudited

| | 30 June 2018 | 31 December 2017 |
|---|--------------------|--------------------|
| | HKD | HKD |
| ASSETS | | |
| Financial assets at fair value through profit or loss | 118,541,092 | 121,530,492 |
| Interest and dividend receivable | 739,055 | 473,027 |
| Prepayments | 1,128 | 5,219 |
| Cash and cash equivalents | 5,829,908 | 6,339,172 |
| TOTAL ASSETS | <u>125,111,183</u> | <u>128,347,910</u> |
| LIABILITIES | | |
| Management fee payable | 84,247 | 85,878 |
| Trustee fee payable | 72,000 | 60,000 |
| Organisation costs payable | 165,967 | 543,041 |
| Accrued expenses and other payables | 95,162 | 171,054 |
| TOTAL LIABILITIES | <u>417,376</u> | <u>859,973</u> |
| NET ASSETS ATTRIBUTABLE TO UNITHOLDERS | | |
| Class A | - | - |
| Class B | 124,693,807 | 127,487,937 |
| | <u>124,693,807</u> | <u>127,487,937</u> |
| NUMBER OF UNITS IN ISSUE | | |
| Class A | - | - |
| Class B | 1,200,000 | 1,200,000 |
| NET ASSET VALUE PER UNIT | | |
| Class A | - | - |
| Class B | <u>103.91</u> | <u>106.24</u> |

INVESTMENT PORTFOLIO

As at 30 Jun 2018 - unaudited

Denominated in HKD

| | Holdings | Fair Value HK\$ | % of net asset |
|---|----------|---------------------------|----------------------|
| <u>Listed/Quoted Investments</u> | | | |
| Collective Investment Schemes | | | |
| Germany | | | |
| Comstage Alphaplus Ucits ETF | 6,355 | 5,871,947 | 4.71 |
| Comstage 1 Divdax Ucits ETF | 50,858 | 7,898,247 | 6.33 |
| Hong Kong | | | |
| E Fund Greater China Leaders Fund Class I (accumulating) Units | 10,001 | 10,546,672 | 8.46 |
| Haitong Asian High Yield Bond Fund Class I *(USD) | 25,493 | 19,420,724 | 15.58 |
| JPMorgan Vietnam Opportunities (acc) - USD | 108,183 | 15,209,793 | 12.20 |
| Ireland | | | |
| iShares European Property Yield ETF | 56,334 | 21,487,456 | 17.23 |
| Luxembourg | | | |
| Fundsmith Equity Fund Feeder I ACC USD | 104,457 | 18,095,122 | 14.51 |
| United Kingdom | | | |
| Blackrock World Mining Trust | 151,145 | 6,053,631 | 4.86 |
| United States | | | |
| SPDR Gold Trust | 15,000 | 13,957,500 | 11.19 |
| Total investment portfolio | | 118,541,092 | 95.07 |
| Other net assets | | <u>6,152,715</u> | <u>4.93</u> |
| Net Assets As of 30 June, 2018 | | <u><u>124,693,807</u></u> | <u><u>100.00</u></u> |
| Total Investment, At Cost | | <u><u>114,297,483</u></u> | |

STATEMENT OF MOVEMENTS IN PORTFOLIO HOLDINGS

For the period from 01 January 2018 to 30 June 2018 - unaudited

| | Movements in holdings | | | |
|--|------------------------------|-----------|----------|-----------------------|
| | At 31 December 2017 | Additions | Disposal | At 30 June 2018 |
| <u>Listed/Quoted Investments</u> | | | | |
| Collective Investment Schemes | | | | |
| Germany | | | | |
| Comstage Alphaplus UCITS ETF | 6,355 | - | - | 6,355 |
| Comstage 1 DivDAX UCITS ETF | 50,858 | - | - | 50,858 |
| Hong Kong | | | | |
| E Fund Greater China Leaders Fund Class I (accumulating) Units | 10,001 | - | - | 10,001 |
| Haitong Asian High Yield Bond Fund Class I *(USD) | 25,000 | 493 | - | 25,493 |
| JPMorgan Vietnam Opportunities (acc) - USD | 108,183 | - | - | 108,183 |
| Ireland | | | | |
| iShares European Property Yield ETF | 56,334 | - | - | 56,334 |
| Luxembourg | | | | |
| Fundsmith Equity Fund Feeder I ACC USD | 104,457 | - | - | 104,457 |
| United Kingdom | | | | |
| Blackrock World Mining Trust | 150,000 | 1,145 | - | 151,145 |
| United States | | | | |
| SPDR Gold Trust | 15,000 | - | - | 15,000 |