

CLIENT IDENTITY DISCLOSURE UNDERTAKING

To: CCB International Securities Limited
12/F, CCB Tower, 3 Connaught Road Central,
Central, Hong Kong

Dear Sirs,

We are opening a securities trading account with yourselves and agree that the following terms shall apply in respect of all transactions effected under the securities trading account:

If we effect transactions for the account of clients, whether on a discretionary or non-discretionary basis, and whether as agent or by entering into matching transactions as principal with our clients, we hereby agree that, in relation to a transaction where you have received an enquiry from The Stock Exchange of Hong Kong Limited and/or the Securities and Futures Commission of Hong Kong (the "Hong Kong regulators"), the following provisions shall apply:

- (a) Subject as provided below, we shall, immediately upon request by you (which request shall include the relevant contact details of the Hong Kong regulators), inform the Hong Kong regulators of the identity, address, occupation and contact details of the client for whose account the transaction was effected and (so far as known to us) of the person with the ultimate beneficial interest in the transaction. We shall also inform the Hong Kong regulators of the identity, address, occupation and contact details of any third party (if different from the client/ultimate beneficiary) who originated the transaction.
- (b) If we effected the transaction for a collective investment scheme, discretionary account or discretionary trust, we shall, immediately upon request by you (which request shall include the relevant contact details of the Hong Kong regulators), inform the Hong Kong regulators of the identity, address and contact details of the scheme, account or trust and, if applicable, the identity, address, occupation and contact details of the person who, on behalf of the scheme, account or trust, instructed us to effect the transaction.
- (c) If we effected the transaction for a collective investment scheme, discretionary account or discretionary trust, we shall, as soon as practicable, inform you when our discretion to invest on behalf of the scheme, account or trust has been overridden. In the case where our investment discretion has been overridden, we shall, immediately upon request by you (which request shall include the relevant contact details of the Hong Kong regulators), inform the Hong Kong regulators of the identity, address, occupation and contact details of the person(s) who has or have given the instruction in relation to the transaction.

- (d) If we are aware that our client is acting as intermediary for its underlying clients, and we do not know the identity, address, occupation and contact details of the underlying client for whom the transaction was effected, we confirm that:
- (i) we have arrangements in place with our client which entitle us to obtain the information set out in paragraphs (b) and (c) above from our client immediately upon request or procure that it be so obtained; and
 - (ii) we will, on request from you in relation to a transaction, promptly request the information set out in paragraphs (b) and (c) above from the client on whose instructions the transaction was effected, and provide the information to the Hong Kong regulators as soon as received from our client or procure that it be so provided.
- (e) We confirm that, where necessary, we have obtained all relevant consents or waivers from clients, collective investment schemes, discretionary accounts or discretionary trusts for whose account transactions may be effected to release information to the Hong Kong regulators of the identity and contact details of such clients, collective investment schemes, discretionary accounts or discretionary trusts, and of the person(s) with the ultimate beneficial interest in any such transaction, and (if different from the client/ultimate beneficiary) of the person(s) who originated the transaction.
- (f) The above terms shall continue in effect notwithstanding the termination of our securities trading account maintained with you.

Yours faithfully,

Authorised Signature: _____

Name: _____

Title: _____

Company: _____

Date: _____